

JENNIFER HADDON, MEMBER OF THE FINANCIAL SERVICES COMMISSION

Jennifer Haddon is the only female member of the Financial Services Commission and is also the member most associated with the banking sector in its widest sense. Tony Burke is a banker, Tony Provasoli a lawyer, Paul Savignon an expert on insurance, Sir John Caines a professional civil servant, Roger Corley a dynamo in Life Assurance and Terry Matthews a man who is acknowledged as being one of the world's experts on Building Societies. It is no coincidence that the members have this wide range of experience as they are to be poachers turned gamekeepers in order to ensure that the Gibraltar Finance Centre acquires a reputation that it is the best regulated in the European Union.

Jennifer was educated at Haberdashers Aske's school in London and then at St Hugh's College, Oxford where she read English Language and Literature. In her last year at Oxford she decided to make a career in Banking and being a high flyer was offered graduate trainee positions with most of the clearing banks and the Bank of England. Naturally she chose the latter. From 1973 - 78 she worked in the Latin American section of the International Division. She was

promoted to Banking Supervision where she spent five years and was responsible for licensing and analysis of miscellaneous deposit takers under the new Banking Act.

In 1984 she moved to work with the International Monetary Fund and the International Bank for Reconstruction and Development. This led to promotion when she was made manager of Bank Supervision responsible for policy in such esoteric subjects as capital adequacy, Tier Two capital,

unitisation, liquidity and international issues.

After twelve months she made manager of the Bank Supervision department responsible for licensing and analysis of an setting prudential requirements for international banks in Japan, Italy, Spain, Netherlands, Portugal, Ireland, Greece, Cyprus, Turkey and Sweden; management of systems inspection visits to banks and reporting accountants reports and liaison with overseas supervisory authorities.

Jennifer took early retirement in 1992 because above all else she desired to write a novel of quality that would also be an adequate seller. It had been her ambition since her days at Oxford to write a novel that would be acclaimed by the critics and her peers.

However her reputation as a banking expert is such that she has been in constant demand as a lecturer and adviser on bank

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