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## SIR JOHN CAINES, KCB

(continued from opposite)

appointment in the Summer of 1990 took him to a totally new field of experience - the Department for Education. There he had to oversee the major reforms being introduced into Britain's education system, including the new National curriculum and the massive expansion of Higher Education. He was personally accountable for an annual budget of £7 billion. During nearly four years at the head of that Department he served under four different Secretaries of State, including the present Chancellor of the Exchequer, the Rt. Hon. Kenneth Clarke.

John Caines became Sir John in the 1991 New Year's Honours List on being made a Knight Commander of the Order of the Bath.

He retired in January 1993 but did depart Whitehall for a life of rest and relaxation. In the 30 months since retirement he has crammed in the following: Chairman of the Committee of Enquiry into the Welsh Department Agency, Member of the Securities and Investments Board's Advisory Committee on Pensions Transfers and Opt-Outs, Chairman of the Committee of Inquiry into the management of St Philip's Roman Catholic Sixth Form college in Birmingham, member of the Council of Southampton University, Member of the Council of The Open University and Chairman of the Audit Committee, non-executive director of Norsk Hydro (UK) Limited, adviser to the National heritage Memorial Fund and Member of the Audit Committee, Chairman of European Capital Limited and non-executive director of the Investor Compensation Scheme set up in the wake of the 1986 Financial Services Act.

This brief resume of the highlights of Sir John's illustrious career shows the breadth of experience he brings to Gibraltar's Financial Services Commission. He hopes that the work of the Commission will help to deliver Gibraltar's aspirations to be the foremost offshore financial centre within the European union. He believes that a successful and respected financial centre on the Rock will bring much needed and employment to the people of Gibraltar.